

APPROPRIATION ACCOUNT		
<i>Dr.</i>	<i>Cr.</i>	
	£	£
Balance, 1st April, 1944	17,825	..
Special Depreciation of Establishment Account	4,127	..
Interest for year 1944-45	14,994	..
Balance	4,661	..
	<u>£41,607</u>	<u>£41,607</u>

BALANCE-SHEET AS AT 31ST MARCH, 1945

	£	<i>Assets</i>	£
<i>Liabilities</i>			
Sundry creditors	..	Plant (at cost, less depreciation and reserves)	.. 95,604
Fire Insurance Reserve	..	Buildings and construction units (at cost, less depreciation)	.. 141,772
Profit and Loss Appropriation Account	..	Departmental property and stores	.. 39,451
Head Office	..	Stocks	.. 61,581
Main Balance-sheet figure	383,453	Sundry debtors	.. 41,529
Less South Island utilization plants	26,059	Establishment Account and miscellaneous	.. 23,647
	<u>357,394</u>		
Plus debtors	41,529		
	<u>398,923</u>		
Minus creditors	4,883		
	<u>394,040</u>		
Minus Fire Insurance Reserve	4,825		
	<u>£389,215</u>		
	<u>£403,584</u>		<u>£403,584</u>