

DETAILS OF ESTIMATES FOR THE
PERMANENT APPROPRIATIONS—*continued*

DEBT SERVICES

	1946-47.	1945-46.	
		Estimated.	Expended.
<i>Interest—</i>			
Interest in New Zealand currency on loans domiciled in	£	£	£
London	6,270,563	8,133,773	7,045,511
Interest on loans domiciled in Australia	46,960	46,960	46,960
Interest on loans domiciled in New Zealand	12,241,193	10,632,347	10,794,268
Interest on floating debt	550,000	680,000	697,695
Total interest as shown in detail in B-1 [Pt. I] ..	19,108,716	19,493,080	..
Less Interest suspended in terms of agreement with Imperial Government	1,609,152	1,609,152	..
Interest on anticipated new issues	17,499,564 563,400	17,883,928 591,332	..
Less interest on anticipated redemptions during 1946-47	18,062,964 134,800	18,475,260 222,284	..
Total interest payable	17,928,164	18,252,976	18,584,434
<i>Debt Repayment—</i>			
Repayment of the Public Debt Act, 1925	4,048,499	3,914,184	3,914,184
<i>Public Revenues Act, 1926 (Section 135 (4))—</i>			
Amount transferred to Loans Redemption Account for redemption of Securities	200,000	25,000	50,000
<i>New Zealand Loans Act, 1932 (Section 62)—</i>			
Stamp duty on transfers of New Zealand Consolidated Stock	10,000	5,000	703
<i>New Zealand Loans Act, 1932 (Section 61)—</i>			
Charges and expenses of raising, paying off, or renewing securities to be charged to or paid out of Ordinary Revenue Account of Consolidated Fund	140,000	150,000	172,791
<i>New Zealand Loans Act, 1932—</i>			
Charges and expenses of management of New Zealand Government Securities	75,000	75,000	74,266
TOTAL—DEBT SERVICES	22,401,663	22,422,160	22,796,378