But there it is. At this stage I think that no person, looking realistically upon the situation to-day, can suggest that it is presently possible to alter the Charter in any material way in this respect, though we are not without hope that some gradual progress can be made perhaps along the lines of the Australian proposal. What further can be done? I suggest at the moment very little. I suggest, indeed, that all that men of goodwill throughout the world can do in present circumstances is to pursue the object in view with unremitting determination and to exercise the utmost patience in the hope and the belief that, in the course of time, and please God before too late, it will be possible to establish a system of collective security which can indeed be relied upon to preserve mankind from the horrors of war, intensified a millionfold as these are by recent scientific inventions.

Approximate Cost of Paper.—Preparation, not given; printing (530 copies), £150.