

ACCOUNTS for the Year ended 31st MARCH, 1947

ZEALAND SHARES ACCOUNT

EXPENDITURE

	£	s.	d.	£	s.	d.
Finance Act, 1926, section 8 (3)—						
Dividends paid to Ordinary Revenue Account in terms of the Bank of New Zealand Act, 1926, section 13 ..	..			393,745	1	5
Transfer to Loans Redemption Account for redemption of securities	..			107	9	6
Balance at end of year—						
Investments—						
Shares held as at 1st April, 1946	8,898,241	6	8			
Shares acquired during the year in terms of Bank of New Zealand Act, 1945	3,070,891	3	10			
				11,969,132	10	6
Totals	..			£12,362,985	1	5

DAMAGE FUND

	£	s.	d.	£	s.	d.
Annual Appropriation—						
Vote, "Earthquake and War Damage"	..			14,097	11	4
Earthquake and War Damage Act, 1944—						
Insurance expenditure under section 16	..			1,775	15	3
Balances at end of year—						
Cash	30,708	12	6			
Investments	5,207,500	0	0			
Imprests outstanding	3	8	11			
				5,238,212	1	5
Totals	..			£5,254,085	8	0