

ACCOUNTS for the Year ended 31st MARCH, 1947—*continued*ACCOUNT—*continued*

EXPENDITURE

	£	s.	d.	£	s.	d.
Brought forward	..	..	..	27,704,775	0	0
New Zealand Loans Act, 1932— <i>continued</i>						
Section 14— <i>continued</i>						
Loans renewed at maturity—						
Stock—						
To mature—						
1st August, 1946	3,000,000	0	0			
15th September, 1946–48	5,446,255	0	0	8,446,255	0	0
Death duty stock—						
To mature 15th September, 1946–48	..	..	..	76,855	0	0
Treasury bills—						
To mature: Various	..	..	..	201,008,000	0	0
Section 15—						
Securities converted—						
Debentures—						
To mature 15th April, 1946–49	..	..	..	384,875	0	0
Stock—						
To mature 15th April, 1946–49	..	..	..	6,102,935	0	0
Death duty stock—						
To mature 15th April, 1946–49	..	..	..	17,955	0	0
Section 40 (6)—						
Death duty stock replaced by ordinary stock—						
To mature: Various	..	..	..	88,510	0	0
Section 57—						
Securities exchanged for ordinary stock—						
Debentures—						
To mature: Various	..	..	..	32,270	0	0
Death duty stock—						
To mature: Various	..	..	..	268,525	0	0
Tax-free non-transferable stock—						
To mature: Various	..	..	..	4,550	0	0
Ordinary stock exchanged for death duty stock—						
To mature: Various	..	..	..	400	0	0
Section 58—						
Securities redeemed before maturity—						
Debentures—						
To mature—						
15th September, 1947	7,150	0	0			
15th June, 1952–55	500	0	0	7,650	0	0
Stock—						
To mature—						
15th September, 1947	20	0	0			
15th June, 1952–55	55,000	0	0			
15th May, 1953–56	60,000	0	0			
15th December, 1953–56	100	0	0			
15th January, 1953–57	44,180	0	0			
15th February, 1955–58	117,980	0	0			
15th February, 1955–58 (National savings)	356,605	0	0			
Carried forward	633,885	0	0	244,143,555	0	0