

ACCOUNTS for the Year ended 31st MARCH, 1947—*continued***ACCOUNT****EXPENDITURE**

						£	s.	d.	£	s.	d.
Annual Appropriations—											
Vote—											
Working Railways.. .. .						17,461,797	4	10			
Improvements and Additions to Open Lines						753,672	4	11			
									18,215,469	9	9
Interest on capital liability (arrears, 1945–46)									100,002	15	2
Subsidy to Railway Employees' Sick Benefit Fund									24,580	0	0
Balances at end of year—											
Cash						433,523	15	8			
Investments						2,000,000	0	0			
Investments held on behalf of Railway Employees' Sick											
Benefit Fund						7,169	9	9			
Imprests outstanding						141,473	16	1			
									2,582,167	1	6
Totals									£20,922,219	6	5

B. C. ASHWIN,
Secretary to the Treasury.

C. J. ATKIN,
Accountant to the Treasury.

The Treasury, Wellington,
13th June, 1947.

The foregoing accounts have been examined and found correct.

J. P. RUTHERFORD,
Controller and Auditor-General.
2nd July, 1947.

AUDIT OFFICE NOTES

(1) This certificate is given subject to the final audit of many vouchers which under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the Public Accounts are required by the Act to be certified.

(2) Material and stores furnished to the Dominion by the United States of America under lend-lease and by Canada under mutual aid have been incorporated in the accounts at the figure of £1,710,170 ls. 6d. This amount is shown on the receipts side of War Expenses Account as "Reciprocal Aid" and, less proceeds of certain sales of these materials and stores, is included in the expenditure shown in the account against Navy, Army, Air, and Ancillary subdivisions. In connection with this amount it is desirable to remark that (a) no relative payments have been made to or cash received from the United States or Canadian Governments (b) values have been based partly on estimate.