

Net Revenue and Appropriation Account

—		1945-46.	1944-45.	—	1945-46.	1944-45.
To Interest (gross) for year <i>Less</i> interest capitalized	..	£ 660,208	£ 563,038	By Balance from Gross Revenue Account Transfer from Reserve Fund (Finance Act (No. 2), 1944, Section 9) Balance	£ 964,510	£ 1,056,194
	..	144,794	88,938	..	..	96,532
Depreciation on completed works Loan Redemption Fund Social Security charge, National Security tax, Income-tax	..	..	475,000	..	91,652	..
	..	..	246,797	..	..	..
	..	..	132,325	..	..	..
			300,604			
			£1,154,720		£1,056,162	£1,154,726

Depreciation Reserve Account

—		1945-46.	1944-45.	—	1945-46.	1944-45.
To Replacements, Renewals, &c. Balance	..	£ 30,561	£ 8,631	By Balance from previous year's statement Interest at 4 per cent. per annum Amount set aside as per Net Revenue and Appropriation Account	£ 2,069,631	£ 1,761,024
	..	2,382,622	2,069,631	..	82,785	70,441
				..	260,767	246,797
					£2,413,183	£2,078,262