

HUTT VALLEY LAND SETTLEMENT ACCOUNT—*continued*
BALANCE-SHEET AS AT 31ST MARCH, 1946

<i>Liabilities</i>		£	<i>Assets</i>		£
Moneys provided by Land for Settlements Account for—		£	Land on hand		1,180
Purchase of land		164,982	Sales debtors (not yet payable)		65,744
Street-formation		206,888	Sundry debtors—		
Incidental expenses		21,858	Instalment—		
			Principal		3,446
		393,728	Interest		1,973
Interest on capital provided		81,666	Rents		87
		475,394	Profits transferred to Railways Department—		5,506
Loss deduction under section 11 (2) (a) of the Hutt			Profits realized in cash and paid to Railways Depart-		
Valley Land Settlement Act and section 11 (2) of			ment		125,969
Finance Act, 1932		475,394	Balance unpaid on area taken for workshops		26,389
					152,358
Instalments paid in advance		15	Land for Settlements Account: Funds in hand available for		
Profit and Loss Appropriation Account		227,972	disposal under section 11 of Finance Act, 1932		3,199
					4227,987
					4227,987

D. M. GREGG, Under-Secretary for Lands.
G. I. BEESON, Chief Accountant.