

TRANSACTIONS IN CONNECTION WITH THE PUBLIC DEBT IN THE YEAR ENDED
31st MARCH, 1947

—			Outstanding 31st March, 1946 (New Zealand Currency).			Outstanding 31st March, 1947 (New Zealand Currency).			+ Increase. — Decrease.		
			£	s.	d.	£	s.	d.	£	s.	d.
External debt—											
London ..	..	..	150,900,354	5	11	150,900,354	5	11	..		
Australia ..	..	..	861,300	0	0	861,300	0	0	..		
Internal debt—											
Long-term debt ..	..	..	417,749,935	6	10	427,990,106	18	7	+10,240,171	11	9
Floating debt ..	..	..	55,000,000	0	0	55,000,000	0	0	..		
			624,511,589	12	9	634,751,761	4	6	+10,240,171	11	9

DETAILS OF ABOVE

Internal debt—											
Long-term debt—											
Increases—											
New issues for purchase of—						£	s.	d.	£	s.	d.
Bank of New Zealand shares ..						..	..	3,070,985	0	0	
New issues for capital works—											
National Development Loans Account ..						..	..	15,600,000	0	0	
New issues: War Expenses Account ..						..	..	7,964,694	12	6	
									26,635,679	12	6
Decreases—											
Redemptions from—											
Public Debt Repayment Account ..						..	..	7,170,308	10	0	
Loans Redemption Account ..						..	..	5,725,199	10	9	
War Expenses Account ..						..	..	3,500,000	0	0	
									16,395,508	0	9
Increase ..						..	..	..	£10,240,171	11	9