

SMALL FARMS SCHEME—*continued*
DISCHARGED SERVICEMEN'S SECTION—*continued*
BALANCE-SHEET AS AT 31ST MARCH, 1946

<i>Liabilities</i>	£	£	<i>Assets</i>	£
Loan capital—				
National Development Account	..	898,045	Leased land	..
Land for Settlements Account	..	3,053,576	Blocks under development—	..
		3,951,621	Purchase price of areas being developed, including	2,279,193
Subsidies (Mili Block)—			value of Education endowment land set aside ..	626,095
Employment Promotion Fund	..	6,979	Gross capital expenditure on development ..	463,573
Consolidated Fund	..	12,606	Expenditure on live-stock, and farm working	..
			Chattels	110,053
Land set aside for small farms : Education Endowment Land ..		19,585		3,478,914
Creditors : Miscellaneous (departmental, &c.) ..	..	12,750	Less value of blocks partly disposed of—	£
Water-supply Account	..	11,667	Unimproved value	33,014
Profits on blocks disposed of (not finalized) ..	..	57	Improvements	68,150
Payments in advance : Rent	..	40		101,164
Accrued interest on capital on blocks being developed ..	..	27		3,377,750
Writings off in Suspense Account	..	120,571	Compensation for land taken (recoverable on selection)	..
Treasury Adjustment Account	..	3,298	Water-supply schemes : Headworks ..	181,960
		168,181	Advances to mortgagors—	..
			Current Account—	£
			Improvements	44
			Stock and chattels	1,512
			Instalment mortgage	..
				1,556
			Dairy companies' shares ..	5,339
			Blocks in course of disposal (not finalized) ..	..
				6,895
				753
				249,413