

SMALL FARMS SCHEME—*continued*
CIVILIANS' SECTION

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946

<i>Dr.</i>	£	£	<i>Cr.</i>	£
Interest on capital—			Rents receivable ..	..
Loan capital ..	..	71,291	Interest receivable—	..
Consolidated Fund ..	..	1,560	Current Account mortgages	..
			Instalment mortgage ..	..
Rent payable ..	..	72,851	Sharemilkers' loans ..	..
Rebates ..	..	337	Miscellaneous ..	..
Accident compensation ..	..	1,579		..
Miscellaneous expenses ..	..	695	Interest on disposal of land and improvements	..
Losses on realization of advances to small farms occupiers	..	9	Interest accrued on loan to Napier Harbour Board	..
Remissions of rent ..	..	1,119	Interest on development expenditure recouped	..
Losses on disposal of developed blocks	..	15	Rebates on superphosphate ..	..
Balance : Profit for year carried down	..	9,149	Surplus on redisposal of properties ..	..
		66,620		..
		<u>£152,374</u>		<u>£152,374</u>
				<u>£</u>
Balance : Loss brought forward from 31st March, 1945	..	301,998	Profit for year brought down	..
			Balance : Loss to 31st March, 1946, carried forward ..	..
				<u>£301,998</u>
				<u>£301,998</u>

NOTE.—In accordance with Treasury approval T. 40/436 of 25th March, 1946, no allowance has been made in the above Revenue Account for rent charged in advance of, or rent or interest accrued to but not payable at, 31st March, 1946.