

SMALL FARMS SCHEME—*continued*
 CIVILIANS' SECTION—*continued*

BALANCE-SHEET AS AT 31st MARCH, 1946

		<i>Liabilities</i>		<i>Assets</i>	
		£	£		£
Capital—				Leased land ..	..
Loan capital ..	..	1,243,034	..	Unleased land ..	..
Consolidated Fund ..	..	39,000	..	Blocks under development—	..
Land for Settlements Account ..	..	617,113	..	Purchase price of areas being developed, including	..
War Expenses Account ..	..	4,842	..	value of Education endowment lands set aside	£ 446,688
			1,403,989	Gross capital expenditure on development ..	1,889,888
Subsidies—				Expenditure on live-stock, and farm working ..	145,270
Employment Promotion Fund ..	..	497,361	..	Chattels (including store buildings) ..	44,577
Consolidated Fund ..	..	573,762	..		2,526,423
Loan from Social Security Fund ..	..	..	1,071,123	Less value of blocks partly disposed of—	
Land donated ..	..	..	3,161	Unimproved value ..	£ 13,009
Land set aside for small farms : Education endowment lands	..	..	2,998	Improvements ..	73,075
(Creditors—					86,084
Rent ..	..	20	..	Loan to Napier Harbour Board—	2,440,339
Miscellaneous (departmental, &c.) ..	..	9,419	..	Ahuriri Lagoon ..	36,221
Water-supply Account: Maintenance ..	..	..	9,439	Accrued interest ..	8,706
Profits on blocks disposed of (not finalized)	..	..	1,452		..
Payments in advance—			10,210	Water-supply schemes : Headworks ..	..
Rent ..	..	281	..	Advances to small farm occupiers—	..
Principal : Instalment mortgages ..	..	344	..	Current Account—	..
Interest—				Improvements ..	19,496
£ ..	..	451	..	Stock and chattels ..	34,645
Instalment mortgages ..	..	4	..		54,141
Sharemilkers' loans ..	..	17	..	Instalment mortgages ..	326,392
Current Account ..	..	—	472		380,533
Water levies ..	..	80	..	Advances under sharemilking agreements ..	1,471
Accrued interest on capital on blocks being developed ..	..	..	1,177	Realization Account : Leased areas in course of realization ..	7,889
Writings off in Suspense ..	..	..	329,133	Blocks in course of disposal (not finalized) ..	10,271
			14,910		