

SMALL FARMS SCHEME—*continued*
(COMBINED SECTIONS—*continued*)

BALANCE-SHEET AS AT 31st MARCH, 1946

<i>Liabilities</i>		£	£	<i>Assets</i>		£
Capital accounts: Liability to Consolidated Fund under section 6, National Development Loans Act, 1941, for funds provided by—				Leased land ..	..	287,875
Public Works Account ..	..	2,141,079		Unleased land ..	..	3,960
Land for Settlements Account ..	..	3,670,689		Blocks under development—		
Consolidated Fund ..	..	39,000		Purchase price of areas being developed, including value of Education endowment land set aside...	..	2,725,881
War Expenses Account ..	..	4,842		Gross capital expenditure on development ..	..	2,515,983
				Expenditure on live-stock and farm working ..	..	608,843
				Chattels (including store buildings) ..	..	154,630
Subsidies—			5,855,610			6,005,337
Employment Promotion Fund ..	..	504,340		Less value of blocks partly disposed of—		
Consolidated Fund ..	..	586,368		Unimproved value ..	..	46,023
			1,090,708	Improvements ..	..	141,225
Loan from Social Security Fund ..	..	..	3,161			187,248
Land donated ..	..	..	368	(Compensation for land taken (recoverable on selection)		5,818,089
Land set aside for small farms Education endowment lands	..	..	15,748	Loan to Napier Harbour Board—		181,960
Creditors—				Ahuriri Lagoon ..	..	36,221
Rent ..	..	20		Accrued interest ..	..	8,706
Miscellaneous (departmental, &c.) ..	..	21,086		Water-supply schemes: Headworks	..	..
				Advances to small farm occupiers—		
Water Supply Account: Maintenance ..	..	..	21,106	Current Account—	£	
Profit on blocks disposed of (not finalized)	..	..	1,509	Improvements ..	..	19,540
Payments in advance—			10,250	Stock and chattels ..	..	36,157
Rent ..	..	398		Instalment mortgages ..	..	55,697
Principal: Instalment mortgages ..	..	344				331,731
Interest—	£			Advances under sharemilkers' agreements	..	387,428
Instalment mortgages ..	451			Dairy-company shares ..	..	1,471
Sharemilkers' loans ..	4			Deposits held by dairy companies ..	..	753
Current Account ..	17			Less reserve ..	..	2,396
						526
Water levies ..	..	472		Realization Account: Leased areas in course of realization ..	..	1,870
				Blocks in course of disposal (not finalized)	..	7,880
Accrued interest on capital on blocks being developed	..	80				259,681
Writings-off in Suspense ..	..	—	1,204			
Capital Reserve: Special assets taken over at book value	..	..	449,704			
Treasury Adjustment Account: Being interest on capital—	..	..	18,208			
Due to Land for Settlements Account ..	..	113,925	39,453			