

SPECIAL NATIVE HOUSING FUND

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1946

	<i>Receipts</i>	£	<i>Payments</i>	£
Balance, 1st April, 1945	..	114,773	..	18,763
Receipts : Interest, repayments of principal, &c.	..	24,501	..	123,632
Grant from Consolidated Fund equivalent to one-third Native Trust profits, 1943-44	..	3,121	..	
		<u>£142,395</u>		<u>£142,395</u>

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1946

	<i>Expenditure</i>	£	<i>Income</i>	£
Interest allowed on deposits, &c.	..	122	Interest earned—	3,411
War-damage insurance : Fund's proportion	..	38	On loans to Maoris	2,040
Miscellaneous	..	15	On funds held by Native Trustee	5,451
Rental properties—			Insurance rebates	30
Rates...	..	54	Rented properties : Rents received	590
Insurance	..	28		
Depreciation	..	140		
Excess of income over expenditure transferred to Special Housing Fund	..	222		
		<u>5,674</u>		<u>£6,071</u>

SPECIAL HOUSING FUND

	<i>Dr.</i>	£	<i>Cr.</i>	£
Balance, 31st March, 1946	..	200,740	Balance, 1st April, 1945	191,945
			Additional grant	3,121
			Excess of income over expenditure	5,674
		<u>£200,740</u>		<u>£200,740</u>