

NATIVE DEPARTMENT—*continued*
SPECIAL NATIVE HOUSING FUND—*continued*
BALANCE-SHEET AS AT 31ST MARCH, 1946

		£		Assets		£	
<i>Liabilities</i>							
Special Native Housing Fund	..	200,740		Land not yet built on—		391	
Deposits and credit balances held against advances (117)	..	9,370		Purchased ..	..	25	
Sundry creditors ..	..	12		Donated ..	..	—	416
							352
				Temporary accommodation: Six army huts ..	..	..	
				Rented properties—			
				Acquisition of land and improvements ..	..	460	
				Erection—			
				Eleven cottages ..	..	4,555	
				Two huts on Crown land ..	..	123	
				Vacant section ..	..	5,138	
						209	
				Less Depreciation Reserve ..	..	5,347	
						578	4,769
				Loans to Maoris (373)—			
				Principal outstanding ..	..	80,747	
				Interest outstanding ..	..	122	
							80,869
				Sundry debtors ..	..	..	84
				Cash balances—			
				With Native Trustee ..	..	113,902	
				With Maori Land Boards ..	..	9,730	
							123,632
							£210,122