

NATIVE TRUSTEE—*continued*
BALANCE-SHEET AS AT 31ST MARCH, 1946

<i>Liabilities</i>	£	£	<i>Assets</i>	£
Amounts held under—				
Native Reserves Act, 1882	..	72,091	Investments—	
West Coast Settlement Reserves Act, 1892	..	51,136	Local bodies' securities ..	5,100
Native Land Act, 1931—			Government securities ..	16,830
Part X ..	54,710		Short-term investments—	
Part III: Maori Land Boards	..	280,934	Treasury bills ..	225,000
Special investment ..	350		Mortgages ..	358,677
Miscellaneous ..	7,314		Advances (on overdraft) to estates and accounts	122,820
			Properties acquired under mortgages ..	17,238
		343,308		745,665
Native Trustee Act, 1930	..	45,971	Interest and rent due and accrued ..	15,982
Maori Purposes Fund Act, 1934-35	..	48,517	Sundry debtors ..	118
Native Housing Amendment Act, 1938	..	113,902	Cash balances—	
Ngaitahu Claim Settlement Act, 1944	..	17,635	In hand ..	150
Miscellaneous funds ..	..	26,196	At bank ..	87,386
		718,756	At branches ..	12,722
		434		100,258
Sundry creditors	..	1,218		
Reserve against unpaid interest	..	159		
Special reserve against claims	..	129,933		
Assurance and Reserve Fund Account	..	1,033		
Investment Fluctuation Account ..	..	10,490		
Profit and Loss Appropriation Account	..	142,833		
		£862,023		£862,023

G. P. SHEPHERD, Under-Secretary and Native Trustee.
M. J. LAWLESS, A.R.A.N.Z., Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books, documents, and securities submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.