NEW ZEALAND BROADCASTING SERVICE—*continued*

NATIONAL DIVISION—*continued*

BALANCE-SHEET AS AT 31ST MARCH, 1946

Liabilities	£	*Assets*	£
Creditors	25,994	Cash in bank	7,135
Appropriation Account	2,160,904	Debtors and Prepayments	83,970
		Works in progress, stock of technical equipment, disks, and needles	58,864
		Newsprint stocks	1,693
		Unplayed episodes of features	8,204
		Investments in New Zealand Government securities	1,830,000
		Land and buildings	158,420
		Machinery and plant	13,669
		Office and studio equipment	23,958
		"B" station purchases	985
	£2,186,898		£2,186,898

JAMES SHELLEY, Director of Broadcasting.
E. L. HUTCHENS, Acting-Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.