# POST AND TELEGRAPH DEPARTMENT

## SAVINGS-BANK BRANCH

### Profit and Loss Account for the Year ended 31st March, 1946

| *Dr.* | £ | *Cr.* | £ | £ |
|---|---|---|---|---|
| Interest credited to depositors | 2,784,239 | Interest received | 3,276,427 | |
| Management expenses | 319,466 | Plus interest accrued to 31st March, 1946 | 708,004 | |
| Balance, carried to Appropriation Account | 290,834 | | 3,984,431 | |
| | | Less interest accrued to 31st March, 1945 | 612,182 | |
| | | | | 3,372,249 |
| | | Sundry receipts | | 22,290 |
| | £3,394,539 | | | £3,394,539 |

### Appropriation Account for the Year ended 31st March, 1946

| *Dr.* | £ | *Cr.* | £ |
|---|---|---|---|
| Savings-bank profits paid to Consolidated Fund | 169,677 | Balance brought forward | 750,101 |
| Balance carried forward, due to Consolidated Fund (Section 95 (*c*), Post and Telegraph Act, 1928) | 871,258 | Profit and Loss Account | 290,834 |
| | £1,040,935 | | £1,040,935 |

### Balance-sheet for the New Zealand Post Office Savings-bank as at 31st March, 1946

| *Liabilities* | £ | *Assets* | £ |
|---|---|---|---|
| Balance at credit of depositors' accounts | 128,666,956 | Cash on hand and at bank | 376,679 |
| Liability to Treasury for investments held on account of soldiers' gratuity accounts | 18,000,000 | Investments | 148,524,378 |
| Letters of credit and other liabilities | 103,114 | Interest accrued on investments | 708,004 |
| Reserve Fund | 1,974,159 | Sundry debtors | 7,415 |
| Advances to Postmasters | 989 | | |
| Profit and Loss Appropriation Account | 871,258 | | |
| | £149,616,476 | | £149,616,476 |

J. J. Knight, A.R.A.N.Z., Director of Accounts.

C. O. Coad, Deputy Director-General, Post and Telegraph Department.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. Rutherford, Controller and Auditor-General.