Balance-sheets, 1942 to 1946

—	As at 31st March,				
	1942.	1943.	1944.	1945.	1946.
Liabilities	£	£	£	£	£
Capital Account	690,580	690,580	692,440	690,361	690,359
Reserves and trust funds—					
Labour Repatriation Account	1,613	1,519	1,429	1,313	1,229
Plantation renewals	7,670	6,628	8,758	15,646	11,211
Niuean Labour Deferred Pay Account	192	305	1,091	913	408
Depreciation for motor-lorries	..	..	200	1,400	..
Reserve for bad and doubtful debts	782	496	451	451	451
Sundry creditors	2,619	5,233	4,213	5,273	12,018
Deposit Account	156	286	604	13	62
Banana Scheme Account	12,471	..	..	..	..
Bank of New Zealand Account	657	357	348	314	1,329
Exchange Account	312	489	..	..	..
Bank of New Zealand and Exchange Suspense Account	..	..	119	119	94
Paymaster-General's Suspense Account	4	..	28,158	28,144	27,235
Fire Losses and Writings-off in Suspense Account	1,283	1,593	2,635	3,096	4,475
Lata Demolition Account	..	92	..	..	..
Profit and Loss Appropriation Account	65,583	102,903	117,828	154,483	185,522
	783,922	810,481	858,274	901,526	934,393

—	As at 31st March,				
	1942.	1943.	1944.	1945.	1946.
Assets	£	£	£	£	£
Properties unoccupied: Land, buildings, and improvements	85,109	85,067	82,676	82,676	82,676
Properties occupied or leased—					
Residential and Head Office—					
Land	16,715	16,715	16,382	16,382	16,394
Buildings	23,310	22,452	21,467	22,081	20,449
Other assets	810	1,066	1,027	998	1,110
Plantations leased—					
Land	87,949	87,950	76,113	76,045	76,045
Buildings	15,236	12,780	10,648	10,648	10,648
Improvements	5,527	4,418	4,032	4,032	4,032
Plantations worked—					
Land	313,821	313,353	290,290	290,294	290,246
Buildings	24,391	27,875	27,694	30,162	34,890
Improvements	31,316	29,917	20,225	19,634	27,148
Plant, machinery, furniture, and stores	2,918	5,161	4,859	11,620	10,949
Live-stock	22,878	18,839	15,729	22,208	23,209
Plant and machinery	380	565	682	1,271	2,570
Motor boats, motor-lorries, cars, and sundry assets	1,726	1,200	905	3,737	8,293
Debtors for rents, &c.	6,323	5,100	3,349	4,291	4,456
Sundry debtors	6,681	481	820	12,237	37,526
Paymaster-General's Account	82,449	81,924	165,819	202,738	137,539
Stores on hand and in transit	8,775	8,770	13,782	10,919	18,852
Purchase of copra	..	..	..	..	36,238
Produce on hand and on consignment	6,234	6,695	6,355	5,646	10,013
Duty Deposit Account	42	592	807	..	..
Losses on Realization Account	7,866	10,765	21,546	19,370	20,062
Banana Scheme Account	15,004	3,362	5,971	4,005	13,291
Works in progress	4,620	..	..	272	339
Bank of New Zealand and Exchange Suspense Account	64	238	..	..	..
Outstanding Losses in Suspense Account	1,283	1,283	3,841	2,527	3,229
New Zealand War Expenses Account	..	2,632	34,965	35,327	35,327
Lend-lease Account	..	849	1,747	711	..
Suspense Account	..	..	..	..	17
Cash on hand and at bank	12,495	60,432	26,543	11,725	8,845
	783,922	810,481	858,274	901,526	934,393

W. L. Edwards, Accountant.

I hereby certify that the Profit and Loss Accounts and Balance-sheets have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B–1 [Pt. IV].—J. P. Rutherford, Controller and Auditor-General.