

STATE FOREST SERVICE—*continued*
UTILIZATION BRANCH, ROTORUA CONSERVANCY—*continued*
BALANCE-SHEET AS AT 31st MARCH, 1946

	<i>Liabilities</i>	£	<i>Assets</i>	£	£
Sundry creditors	..	..	Plant ..	..	123,320
Fire Insurance Reserve	..	..	Charcoal plant ..	..	2,295
Profit and Loss Appropriation Account	..	..			
Head Office Account	..	..	Less depreciation	..	125,615
				..	9,115
					<u>116,500</u>
			Less reserve for renewals and maintenance of motor-vehicles	..	4,413
			Less reserve for abnormal depreciation and maintenance..	..	6,581
					<u>10,994</u>
					105,506
			Buildings	..	106,711
			Less depreciation	..	3,670
					<u>103,041</u>
			Constructional units	..	38,039
			Less depreciation	..	1,509
					<u>36,530</u>
			Departmental property	..	6,507
			Less depreciation	..	700
					<u>5,807</u>
			Establishment Account	..	23,647
			Less depreciation	..	1,610
					<u>22,037</u>