

STATE FORESTS ACCOUNT—*continued*

BALANCE-SHEET AS AT 31st MARCH, 1946

		£			£
<i>Liabilities</i>			<i>Assets</i>		
Land and forest capital	..	..	Land taken over or purchased ..	..	1,719,945
National-development loans	..	..	Indigenous standing forests taken over or purchased	..	34,028,190
Advances from Consolidated Fund	..	..	Indigenous forests improvements (roads, tracks, protection, &c.)	..	6,663
Sundry creditors—			Regeneration of cut-over areas (including planting)	..	58,346
Consolidated Fund for—			Indigenous forests under management	..	95,158
Interest paid on loans	..	1,385,972	Cost of establishment of exotic forests	..	7,199,105
Loans redeemed	..	141,554	Seed stocks	..	1,924
National-endowment revenue collected but not paid over	..	20,923	Utilization plant, stocks, &c.—	..	
			Whakarewarewa : Sawmill, box-factory, and creosoting	£	360,785
On open account	..	97,996	Hannier Springs : Creosoting	..	4,760
			Southland : Creosoting	..	17,574
			Miscellaneous	..	3,247
Reserves—					386,366
General reserves—			Departmental property (indigenous forests and general administration)—		
Indigenous forests	..	1,121,119	Buildings	..	17,919
Exotic forest	..	941,376	Field, office, and miscellaneous equipment	..	13,498
Utilization (sawmilling, &c.)	..	31,790	Forest atlas	..	3,608
			Motor-vehicles	..	22,336
Fire Insurance Reserve	..	2,094,285	Reference library and saleable publications	..	1,444
Reserve for assets held in suspense (see <i>contra</i>)	..	8,105	Stamps on hand	..	193
					58,998
Credit Suspense Account	..	4,580	Sundry debtors on open account	..	137,178
Amounts held in deposit (see <i>contra</i>)	..	..	Net interest payable capitalized but not charged against specific assets	..	724,242
			Assets in Suspense (see <i>contra</i>)	..	4,560
			Cash held in deposit (see <i>contra</i>)	..	15,644
			Cash in Public Account and outstanding imprests	..	28,845
					£44,465,164