

EARTHQUAKE AND WAR DAMAGE FUND (Under Earthquake and War Damage Act, 1944)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947

	£	s.	d.		£	s.	d.
Net premiums	..	..	..	Claims	..	..	..
Interest	..	..	..	Salaries and overtime	..	..	1,779 4 2
Less premium and costs incurred in purchase of Imperial stock ..	127,760	2	5	Fees of members of Commission	..	..	2,161 10 2
	32,900	6	10	Expenses of management	..	..	273 12 6
	-----			Discount allowed insurance offices	..	..	1,892 16 6
	94,859	15	7	Balance transferred to Earthquake and War Damage Fund	..	..	9,965 4 7
	£504,925	9	11				488,853 2 0
	-----						£504,925 9 11

BALANCE-SHEET AS AT 31ST MARCH, 1947

	£	s.	d.		£	s.	d.
<i>Liabilities</i>				<i>Assets</i>			
Balance of Earthquake and War Damage Fund as at 31st March, 1946	4,839,228	2	9	New Zealand Government stock	..	..	4,270,000 0 0
Net income for year ended 31st March, 1947	488,853	2	0	Imperial stock	..	..	937,500 0 0
	-----			Cash in Public Account to credit of Earthquake and War Damage Fund	..	..	30,708 12 6
Discount due on accrued premiums	..	..	..	Interest accrued but not due	..	..	23,574 15 10
Premiums and other deposits	..	..	..	Premiums accrued but not due	..	..	72,243 8 9
	£5,328,081	4	9	Sundry debtors	..	..	219 12 2
	1,792	17	0				£5,334,246 9 3
	4,372	7	6				-----
	£5,334,246	9	3				-----

NOTE.—In the balance-sheet, New Zealand Government stock has been included at par value and Imperial stock has been included at par value converted to New Zealand currency.

6th June, 1947.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.

T. L. SEATOR, Secretary.

Approximate Cost of Paper.—Preparation, not given; printing, 1,238 copies, £7 10s.

By Authority: E. V. PAUL, Government Printer, Wellington.—1947.

Price 3d.]