REVENUE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1947

Interest Account

Dr.	£	*Cr.*	£
Interest on stock and debentures	1,654,141	Interest on mortgages and current accounts	1,893,095
Interest on General Reserve Fund investments—		Interest concessions on rehabilitation advances: Paid from War Expenses Account	230,963
Payable on State's contribution	106,041	Interest on Government and local-body securities and on temporary investments	197,399
Credited to General Reserve Fund	58,758		
Gross profit transferred to Profit and Loss Account	502,517		
	£2,321,457		£2,321,457

Profit and Loss Account

Dr.	£	*Cr.*	£	£
Management expenses	297,404	Gross profit transferred from Interest Account		502,517
Administration of rehabilitation advances from War Expenses Account (business, tools of trade, furniture, and miscellaneous loans)	83,733	Rentals: Properties acquired	1,365	
Earthquake-damage insurance	10,187	Less miscellaneous expenses thereon	389	976
Reserve for losses: Ex-State	17,500			
Reserve for losses: New business	20,275			
Net profit, transferred to Appropriation Account	74,394			
	£503,493			£503,493

Profit and Loss Appropriation Account

Dr.	£	*Cr.*	£
Reserve for taxes	66,000	Net profit, transferred from Profit and Loss Account	74,394
Balance: Profits payable to Treasury	8,394		
	£74,394		£74,394