

HOUSING ACCOUNT—*continued*

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1947

<i>Dr.</i>	£	<i>Cr.</i>	£
Administration of Termities Act, 1940	..	..	52,786
Borer-treatment investigation	..	..	315
Pre-treatment of timber	..	..	23,255
Interest charge in respect of 1937-44 adjusted costs	..	..	..
Loss for year (see combined Revenue and Expenditure Account)	..	..	..
			<u>£76,356</u>

BALANCE-SHEET AS AT 31ST MARCH, 1947

<i>Liabilities</i>	£	<i>Assets</i>	£
Loan liability ..	..	Principal owing under agreements for sale and purchase ..	107,973
Sundry creditors—	..	Advances under—	..
Tenancy deposits	..	Part III, Housing Act, 1919 (loans to employers)	4,315
Rent paid in advance	..	Part V, Housing Act, 1919 (local authorities :	..
Departmental	..	Urban housing)	898,214
Miscellaneous	..	Rural Housing Act, 1939	136,139
Timber levy	..		<u>1,146,641</u>
			<u>1,146,641</u>
Carried forward ..	..	Carried forward ..	..