"B"

Profit and Loss

	£ s. d.	£ s. d.
Dividend on C long-term mortgage shares	6,328 2 6	
Dividend on D long-term mortgage shares	15,820 6 3	
Dividend on preference B shares ..	25,000 0 0	
Dividend on ordinary shares	150,000 0 0	
		197,148 8 9
Balance carried down		360,119 17 7
		£557,268 6 4

	£ s. d.	£ s. d.
Dividend paid December, 1946—		
Dividend on preference A shares ..	45,000 0 0	
Interim dividend on C long-termmortgage shares	6,328 2 6	
Interim dividend on D long-term mortgage shares	15,820 6 3	
Interim dividend on preference B shares	18,750 0 0	
Interim dividend on ordinary shares ..	112,500 0 0	
		198,398 8 9
Balance, being profit for the year ..	435,250 7 8	
To which has to be added amount brought forward from last year	360,119 17 7	
	795,370 5 3	
Less dividend paid, as above ..	198,398 8 9	
		596,971 16 6
		£795,370 5 3

	£ s. d.	£ s. d.	£ s. d.
Balance at 31st March, 1946			557,268 6 4
			£557,268 6 4
Balance brought down			360,119 17 7
Profits for year ended 31st March, 1947, including recoveries, and after payment of and provision for all interest due and accrued on deposits, provision for bad and doubtful debts, and for the annual donation to the Provident Fund are ..		2,100,630 3 5	
Less—			
Salaries and allowances at Head Office and 257 branches and agencies ..	762,777 2 3		
Directors' remuneration, including London Board and local directors in Australia ..	10,108 6 8		
General expenses, including rent, stationery, telegrams, postages, travelling, repairs to premises, depreciation, &c. ..	218,035 6 2		
Audit Expenses Account ..	3,270 17 11		
Rates and taxes ..	671,188 2 9		
		1,665,379 15 9	
			435,250 7 8
			£795,370 5 3