Profit and Loss Account for the Year ended 31st March, 1947

Dr.	£	Cr.	£
Salaries and general working expenses	489,366	Commission and other income (net)	485,169
Losses on realization of mortgages	24	Over-provision for taxation on income for year ended 31st March, 1946	10,266
Depreciation on office premises, furniture, &c.	16,608	Balance, being net loss for year, transferred to Appropriation Account	10,563
	£505,998		£505,998

Profit and Loss Appropriation Account for the Year ended 31st March, 1947

Dr.	£	Cr.	£
Profit and Loss Account: Balance transferred	10,563	Balance	4,127
Balance	4,127	Transfer from Assurance and Reserve Fund	10,563
	£14,690		£14,690
		Balance (being one-half profits for year ended 31st March, 1946, payable to Consolidated Fund in accordance with section 24 (1), Finance Act, 1929)	£4,127

W. G. Baird, Public Trustee.

A. J. Anderson, F.R.A.N.Z., Chief Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. Rutherford, Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (588 copies), £6.

By Authority: E. V. Paul, Government Printer, Wellington.—1947.

Price 3d.]