

## PUBLIC SECURITIES HELD BY THE TREASURY—continued

| Particulars of Security.                                            |  | Maturity Date. | Rate of Interest. | Amount held as at 31st March, 1946. | Purchased or issued in Renewal. | Sold, renewed, or redeemed. | Amount held as at 31st March, 1947. |
|---------------------------------------------------------------------|--|----------------|-------------------|-------------------------------------|---------------------------------|-----------------------------|-------------------------------------|
| Nature of Security.                                                 |  |                |                   |                                     |                                 |                             |                                     |
| SOCIAL SECURITY FUND                                                |  |                |                   |                                     |                                 |                             |                                     |
| HELD IN NEW ZEALAND                                                 |  |                |                   | £                                   | £                               | £                           | £                                   |
| <i>New Zealand Government Securities</i>                            |  |                |                   | ..                                  | 4,000,000                       | ..                          | 4,000,000                           |
| New Zealand Loans Act, 1932 (Treasury bills)                        |  |                |                   | ..                                  | ..                              | ..                          | ..                                  |
| HELD IN LONDON                                                      |  |                |                   | 812,500                             | ..                              | 812,500                     | ..                                  |
| Bank of New Zealand (fixed-deposit receipts)...                     |  |                |                   | ..                                  | ..                              | ..                          | ..                                  |
| Total .. .. .                                                       |  |                |                   | 812,500                             | 4,000,000                       | 812,500                     | 4,000,000                           |
| WAR EXPENSES ACCOUNT                                                |  |                |                   |                                     |                                 |                             |                                     |
| HELD IN NEW ZEALAND                                                 |  |                |                   | £                                   | £                               | £                           | £                                   |
| <i>New Zealand Government Securities</i>                            |  |                |                   | 5,518,000                           | ..                              | 5,518,000                   | ..                                  |
| New Zealand Loans Act, 1932 (stock)                                 |  |                |                   | ..                                  | ..                              | ..                          | ..                                  |
| Total .. .. .                                                       |  |                |                   | 5,518,000                           | ..                              | 5,518,000                   | ..                                  |
| WORKING RAILWAYS ACCOUNT                                            |  |                |                   |                                     |                                 |                             |                                     |
| HELD IN NEW ZEALAND                                                 |  |                |                   | £                                   | £                               | £                           | £                                   |
| <i>New Zealand Government Securities</i>                            |  |                |                   | 3,100,000                           | 500,000                         | 1,600,000                   | 2,000,000                           |
| New Zealand Loans Act, 1932 (stock)                                 |  |                |                   | 6,944                               | 225                             | ..                          | 7,169                               |
| Railway Employees' Sick Benefit Fund (invested with Public Trustee) |  |                |                   | ..                                  | ..                              | ..                          | ..                                  |
| Total .. .. .                                                       |  |                |                   | 3,106,944                           | 500,225                         | 1,600,000                   | 2,007,169                           |