

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO THE 31ST MARCH, 1947—*continued*

| Name of Works.                                       | Total Capital Expenditure. | Total Amount of Depreciation written off. | Assets as per Balance-sheet, 31st March, 1947. | Net Profits. | Net Losses. | Liabilities as per Balance-sheet, 31st March, 1947. |
|------------------------------------------------------|----------------------------|-------------------------------------------|------------------------------------------------|--------------|-------------|-----------------------------------------------------|
|                                                      | £                          | £                                         | £                                              | £            | £           | £                                                   |
| Discounts .. ..                                      | ..                         | ..                                        | ..                                             | 13           | ..          | ..                                                  |
| Cash lost (highway robbery) ..                       | ..                         | ..                                        | ..                                             | ..           | 89          | ..                                                  |
| Transfer to Accident Insurance Reserve .. ..         | ..                         | ..                                        | ..                                             | ..           | 2,960       | ..                                                  |
| Refund, Mines Department ..                          | ..                         | ..                                        | ..                                             | ..           | 5,000       | ..                                                  |
| Runanga water-supply .. ..                           | ..                         | ..                                        | ..                                             | ..           | 5,000       | ..                                                  |
| Stores sales .. ..                                   | ..                         | ..                                        | ..                                             | 463          | ..          | ..                                                  |
| Special subsidy .. ..                                | ..                         | ..                                        | ..                                             | 167,380      | ..          | ..                                                  |
| Grand total .. ..                                    | 2,754,445                  | ..                                        | ..                                             | ..           | ..          | ..                                                  |
| Less losses, sales, transfers                        | 192,380                    | ..                                        | ..                                             | ..           | ..          | ..                                                  |
|                                                      | 2,562,065                  | 928,845                                   | 1,633,220                                      | ..           | ..          | ..                                                  |
| Total profit and loss ..                             | ..                         | ..                                        | ..                                             | 741,744      | 581,444     | ..                                                  |
| Balance: profit over losses                          | ..                         | ..                                        | ..                                             | ..           | 160,300     | ..                                                  |
|                                                      |                            |                                           |                                                | 741,744      | 741,744     | ..                                                  |
| Capital expenditure brought forward .. ..            | ..                         | ..                                        | 1,633,220                                      | ..           | ..          | ..                                                  |
| Shares .. ..                                         | ..                         | ..                                        | 105                                            | ..           | ..          | ..                                                  |
| Stocks on hand, less provisionally written off .. .. | ..                         | ..                                        | 213,339                                        | ..           | ..          | ..                                                  |
| Sinking Fund investment ..                           | ..                         | ..                                        | 44,976                                         | ..           | ..          | ..                                                  |
| Sundry debtors .. ..                                 | ..                         | ..                                        | 486,321                                        | ..           | ..          | ..                                                  |
| Cash in Public Account ..                            | ..                         | ..                                        | 42,430                                         | ..           | ..          | ..                                                  |
| Cash in Receiver-General's Deposit Account .. ..     | ..                         | ..                                        | 4,039                                          | ..           | ..          | ..                                                  |
| Housing Advances to Workmen and accrued interest ..  | ..                         | ..                                        | 66,653                                         | ..           | ..          | ..                                                  |
| Miscellaneous advances ..                            | ..                         | ..                                        | 14,859                                         | ..           | ..          | ..                                                  |
| Loan Account .. ..                                   | ..                         | ..                                        | ..                                             | ..           | ..          | 1,933,123                                           |
| Bad Debts Reserve .. ..                              | ..                         | ..                                        | ..                                             | ..           | ..          | 1,683                                               |
| Sinking Fund .. ..                                   | ..                         | ..                                        | ..                                             | 44,976       | ..          | 44,976                                              |
| General Reserve .. ..                                | ..                         | ..                                        | ..                                             | 115,324      | ..          | 115,324                                             |
| Deposits on contracts .. ..                          | ..                         | ..                                        | ..                                             | ..           | ..          | 4,039                                               |
| Accident insurance reserve ..                        | ..                         | ..                                        | ..                                             | ..           | ..          | 79,714                                              |
| Sundry creditors .. ..                               | ..                         | ..                                        | ..                                             | ..           | ..          | 327,083                                             |
|                                                      |                            |                                           | 2,505,942                                      | 160,300      | ..          | 2,505,942                                           |

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