

Amongst other provisions, the regulations provide for the guaranteeing by the State of the profits of the companies based on the average figure of three years prior to control and full settlement has been made of all claims lodged to date.

Since the profits of the companies are guaranteed, the full district rate of subsidy has not been paid, for such a procedure would simply have involved reduced payments under one item in Stabilization Account and increased payments under another.

The total amount paid in respect of claims under the Control Regulations to the end of the respective financial year ending in 1946 of each company has been £378,848.

No prolonged stoppages occurred at the controlled mines during 1946, but a shortage of truckers at Renown and of hewers and truckers at Taupiri is reflected in the reduced outputs from these collieries.

The following table shows the production from the Waikato controlled collieries over a period of seventeen years :—

Calendar Year.	Glen Afton.	Pukemiro.	Taupiri.	Renown.	Total.
	Tons.	Tons.	Tons.	Tons.	Tons.
1930	177,244	127,205	143,163	88,790	536,402
1931	277,107	110,069	130,754	82,749	600,679
1932	164,824	65,904	90,415	52,762	373,905
1933	122,251	69,370	94,858	109,129	395,608
1934	197,316	120,388	171,330	105,847	594,881
1935	234,522	119,600	156,698	113,591	624,411
1936	235,782	117,940	155,785	106,466	615,973
1937	223,301	112,036	158,288	114,893	608,519
1938	218,951	102,751	160,463	107,202	589,367
1939	211,768	110,987	176,020	121,164	619,939
1940	208,684	127,849	184,995	144,646	666,174
1941	222,333	134,242	203,298	128,297	688,172
1942	224,489	125,989	207,738	131,637	689,853
1943	241,709	138,530	219,643	141,974	741,856
1944	204,387	128,970	212,370	147,619	693,346
1945	189,707	116,696	195,205	130,037	631,645
1946	194,924	122,271	165,859	110,713	593,767

The peak year of 741,856 tons occurred in the first complete year of control, but production has since receded.

CARBONIZING AND BRIQUETTING

The production of the low-temperature coal carbonizing and briquetting plant of Waikato Carbonization, Ltd., at Rotowaro during 1946 was—

Raw coal carbonized	24,920 tons.
Carbonized coal produced	12,211 tons.
Average percentage of carbonized to raw coal.. ..	49 per cent.
Carbonettes manufactured	12,575 tons.
Tar and oil treated	213,885 gallons.
Pitch produced	166 tons.
Creosote produced	164,082 gallons.
Char sold for producer gas-plants	126 tons.
Char sold for other purposes	348 tons.

During the year Smokeless Fuel and Briquettes (Canterbury), Ltd., produced 33,675 gallons of tar and 400 tons of briquettes.