## STATEMENT No. 2

Income and Expenditure of the Whole Undertaking for the Year ended 31st March, 1947

	Stateme	mt	Year 1946-47.			Year 1945-46.	
	No.	Gross Revenue.	nue. Expenditure.	Net Revenue.	Gross Revenue.	Expenditure.	Net Revenue.
		. <del>.</del>	<del>ધ</del>		**	Ę	73
Railway operation	:	12,823,	13.6	Dr. 820,995	13,104,587	12,549,724	554,863
Lake Wakatipu steamers	9 <sub>A</sub>	12,501			10,671	19,527	Dr. 8,856
Retreshment service	¥6: 6	340,			366, 148	339,126	27,022
Advertising service	 9A	47,	47,925 37,701			32,758	7,546
Dwellings		159,816		Dr.	7	270,998	Dr. 112,732
Buildings occupied by subsidiary services Road motor services Miscellaneous revenue	94 A9	53,851 1,555,686 480,516	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	12,849 166,899 480,516	48,003 1,098,944 434,097	53,821 959,087 	14,182 139,857 434,097
		15,680,057	057 15,944,270		15,444,847	14,384,841	
Total net loss to Net Revenue Account	:	-	The second control of	264,213		Total State of the	
Total net revenue to Net Revenue Account	:	:	:	•	:	:	7,060,003
	PROPERTY TO THE REST OF THE PROPERTY OF THE PR	NET REV	NET REVENUE ACCOUNT				
Dr.	1946-47.	1945-46.		Cr.		1946-47.	1945-46.
Net loss before charging interest on	£ 264,213	$_{\mathcal{F}}$ :	Net earnings before charging interest on capital	re charging inte	rest on capital	<b>.</b>	$^{\pounds}_{I,060,003}$
capital Interest charges	2,992,900	2,889,195	Receipt from vote "Stabilization" Reduction on account of interest charges, vide section 14, Finance Act, 1930 (No. 2)	ecept from vote. Stabilization eduction on account of interest char- section 14, Finance Act, 1930 (No. 2)	t charges, vide No. 2)	2,992,900	1,839,192
1	3,257,113	2,889,195				3,257,113	2,889,195
						A STREET, SHARE SHARE SHARE SHARE SHARE SHARE SHARE SHARE	