

STATEMENT No. 10
RAILWAY EMPLOYEES' SICK BENEFIT SOCIETY
Income and Expenditure

EXPENDITURE.	1946-47.	1945-46.	INCOME.	1946-47.	1945-46.
Sick benefits paid to members	£ 52,286	£ 48,633	Contributions	£ 25,681	£ 24,627
Balance, being excess of income over expenditure for the year	..	1,516	Entrance fees	278	107
			Interest on investments	225	214
			Subsidy as per section 5, subsection (1), of Government Railways Amendment Act, 1928, and section 26 of the Statutes Amendment Act, 1944, charged to Working Railways Account	24,580	25,200
			Donation	..	1
			Balance, being excess of expenditure over income for the year	1,522	..
	52,286	50,149		52,286	50,149
Excess of expenditure over income	1,522	..	Accumulated funds brought forward on 1st April	9,486	7,970
Balance accumulated funds as at 31st March ..	7,964	9,486	Excess of income over expenditure	..	1,516
	9,486	9,486		9,486	9,486

Balance-sheet

	£	£		£	£
<i>Liabilities</i>			<i>Assets</i>		
Accumulated funds	7,964	9,486	Investments	7,169	6,944
Sick pay due not paid	16	4	Contributions outstanding at 31st March	21	27
			Cash in Working Railways Account	790	2,519
	7,980	9,490		7,980	9,490