

STATEMENT No. 14

EXPENDITURE ON CONSTRUCTION OF RAILWAYS, ROLLING-STOCK, ETC., TO 31ST MARCH, 1947; NET REVENUE AND RATE OF INTEREST EARNED ON CAPITAL EXPENDED ON OPENED LINES FOR YEAR ENDED SAME DATE

Section of Railway.	Opened Lines.			Net Revenue.	Rate of Interest earned.
	Lines and Works.	Rolling-stock.	Total.		
	£	£	£	£	£ s. d.
North Island Main Line and Branches	38,031,866	6,802,163	44,834,029	-231,910	..
South Island Main Line and Branches	23,076,340	3,689,538	26,765,878	-566,623	..
Nelson	490,242	9,641	499,883	-22,462	..
	61,598,448	10,501,342	72,099,790	-820,995	..
Lake Wakatipu steamer service ..	20,396	..	20,396	-3,976	..
Subsidiary services, &c. ..	3,224,161	..	3,224,161	560,758	..
<i>In suspense—</i>					
Surveys, North Island ..	..	..	..	..	..
Surveys, South Island ..	..	..	..	..	..
General	9,896	..	9,896	..	..
P.W.D. stock of permanent-way	..	..	..	..	..
	64,852,901	10,501,342	75,354,243	-264,213	..
Total cost of opened lines at 31st March, 1947	..	..	75,354,243	..	..

NOTE.—The amount stated in this return as the cost of construction of opened lines includes the Provincial and General Government expenditure on railways. It also includes the Midland Railway and expenditure by the Greymouth and Westport Harbour Boards on railways and wharves under the provisions of section 7 of the Railways Authorization Act, 1885, the information regarding the last-mentioned being furnished by the respective Boards. The rate of interest earned has been computed on the average capital.