

STATEMENT OF ACCOUNTS

Revenue Account for the Year ended 31st March, 1947

<i>Expenditure</i>	£	<i>Income</i>	£
Retiring-allowances to members ..	768,293	Members' contributions ..	279,960
Allowances to widows and children ..	86,155	Members' contributions on account of casual service ..	15,518
Cost-of-living bonus ..	40,608	Fines ..	328
Refund of total contributions ..	143,228	Subsidies—	74,000
Refund of contributions in excess of allowances drawn by deceased beneficiaries ..	1,000	From Consolidated Fund (section 3, Finance Act (No. 2), 1942)	
Transfers to other funds ..	4,321	From Working Railways Account (section 119, £	200,000
Earthquake damage insurance ..	67	Government Railways Act, 1926) ..	
Withdrawal of total contributions ..	279,400	From Working Railways Account : Increased allow-	
Administration charges—		ances to annuitants compulsorily retired (section	4,604
Travelling-expenses of Board members ..	80	31, Superannuation Amendment Act, 1945) ..	
Public Trust Commission ..	1,260	From Working Railways Account : Increased	
Audit fee ..	50	allowances to widows and children (section 114,	
Salaries ..	3,816	Government Railways Act, 1926, and sections 28	
Postages ..	527	and 29, Superannuation Amendment Act, 1945)	54,335
Printing and stationery ..	167	From Working Railways Account : Cost-of-living	
		bonus ..	40,608
		New Zealand Railway Tradesmen's Association ..	299,547
		New Zealand Engine-drivers, Firemen, and Cleaners' Association ..	15
		Amalgamated Society of Railway Servants ..	19
		New Zealand Railway Officers' Institute ..	14
		Interest—	25
		Investments ..	45,582
		Treasury Department ..	6,196
		Commission on Government Life Insurance collections	51,778
		Balance carried down, being excess of expenditure over	55
		income for the year ..	607,713
			<u>607,713</u>
			<u>£1,328,972</u>
			£
Balance brought down ..	607,713	Accumulated funds brought forward on 1st April ..	1,080,779
Balance, accumulated funds as at 31st March ..	473,090	Amounts unclaimed written off—	
		Contingent contributions ..	21
		Rebates ..	3
			<u>£1,080,803</u>