

MANGATU Nos. 3 AND 4

BALANCE-SHEET AS AT 30TH JUNE, 1946

<i>Liabilities</i>				<i>Assets</i>			
	£	s.	d.		£	s.	d.
Capital Account ..	29,640	0	0	Freehold property—			
Revenue Account ..	6,777	16	5	Mangatu No. 3	21,640	0	0
Less balance ..	604	0	7	Mangatu No. 4	8,000	0	0
	6,173	15	10	Mangatu No. 1	..	..	29,640 0 0
				Improvements—			5,054 0 3
				Fencing ..	577	18	7
				Survey ..	541	17	0
							1,119 15 7
	£35,813	15	10				£35,813 15 10

AUDITORS' CERTIFICATE

We have audited the accounts of the Mangatu Blocks 3 and 4, East Coast Native Trust Lands, for the year ended 30th June, 1946, and our report on the audit of the accounts is contained in our letter of even date to the Hon. the Minister of Native Affairs.

Wellington, N.Z., 17th March, 1947.

CLARKE, MENZIES, AND CO.,
Public Accountants, Auditors.

INCOME ACCOUNT AS AT 30TH JUNE, 1946

	£	s.	d.		£	s.	d.
Distributions ..	1,840	0	0	Rent received ..	1,239	18	9
Rates ..	105	11	1	Interest ..	183	11	8
Legal expenses re							
Committees ..	20	0	0	Balance ..	..	..	1,423 10 5
Management and							604 0 7
office expenses	61	19	11				
	2,027	11	0				
	£2,027	11	0				£2,027 11 0