MANGATU Nos. 3 and 4

Balance-sheet as at 30th June, 1946

Liabilities	£ s. d.	£ s. d.	*Assets*	£ s. d.	£ s. d.
Capital Account		29,640 0 0	Freehold property—		
	£ s. d.			£ s. d.	
Revenue Account	6,173 15 10		Mangatu No. 3	21,640 0 0	
Less balance	1,816 8 9		Mangatu No. 4	8,000 0 0	
		4,357 7 1			29,640 0 0
			Mangatu No. 1	.. ..	3,237 11 6
			Improvements—		
			Fencing ..	577 18 7	
			Survey ..	541 17 0	
					1,119 15 7
		£33,997 7 1			£33,997 7 1

Auditors' Certificate

We have audited the accounts of the Mangatu Blocks 3 and 4, East Coast Native Trust Lands, for the year ended 30th June, 1947, and our report on the audit of the accounts is contained in our letter of even date to the Right Hon. the Minister of Native Affairs.

Clarke, Menzies, and Co.,
Public Accountants, Auditors.

Wellington, New Zealand, 13th November, 1947.

Income Account as at 30th June, 1947

	£ s. d.	£ s. d.		£ s. d.	£ s. d
Distributions ..	2,944 0 0		Rent received ..	1,239 18 9	
Rates	117 8 4		Royalty on timber	26 2 7	
Legal expenses ..	55 15 4		Royalty on battens	9 0 0	
Fees and expenses bush survey ..	41 1 0		Refund Part deposit appeal *re* Committees ..	9 12 0	
Half cost cutting boundary line between Mangatu Nos. 1 and 4 Blocks ..	24 19 7		Interest ..	144 2 1	
					1,428 15 5
			Balance ..	.. ..	1,816 8 9
Management and office expenses	61 19 11				
		3,245 4 2			
		£3,245 4 2			£3,245 4 2