

EAST COAST NATIVE TRUST LANDS—*continued*
STATEMENT OF ACCOUNTS AS AT 30TH JUNE, 1946—*continued*
MANGAPOIKE MILL : LAW'S BUSH ACCOUNT

<i>Credits</i>										£	s.	d.
Timber sold	..	..	..	..	..	..	..	..	..	4,551	2	1
Interest	..	..	..	..	..	..	..	..	..	30	1	0
										4,581	3	1
<i>Debits</i>										£	s.	d.
Purchase-price of bush—												
Paid	..	..	..	..	..	..	450	0	0			
Unpaid	..	..	..	..	..	..	225	0	0			
										675	0	0
Construction of road, gates, and bridges	..	..	..	..	..	..				316	6	7
Cartage	..	..	..	..	..	..				28	5	10
Felling and delivering logs to mill	..	..	..	..	..	..				1,341	17	10
Milling charge	..	..	..	..	..	..				1,030	8	11
Workers' compensation insurance	..	..	..	..	..	..				2	17	10
Cartage and railage of sawn timber	..	..	..	..	..	..				326	13	4
										3,721	10	4
Balance at credit at 30th June, 1946	..	..	..	..	..	..				£859	12	9

STATEMENT OF ACCOUNT FOR YEAR ENDED 30th, JUNE, 1946
UNADJUSTED EXPENDITURE, OLIVER TRACTOR ACCOUNT

<i>Debits</i>										£	s.	d.
Balance at debit at 30th June, 1945	..	..	..	..	..	..				1,162	13	6
										£	s.	d.
Wages	..	..	..	..	..	..				246	14	10
Benzine, oil, &c.	..	..	..	..	..	..				204	8	8
Repairs and running-expenses	..	..	..	..	..	..				328	10	8
Insurance	..	..	..	..	..	..				16	14	1
Hire of tractor	..	..	..	..	..	..				33	18	9
Purchase of truck	..	..	..	..	..	..				135	0	0
Interest	..	..	..	..	..	..				55	14	10
										1,021	1	10
										2,183	15	4
<i>Credits</i>												
Sale of Maxwell truck	..	..	..	..	..	..				45	0	0
Amounts collected for ploughing, &c.	..	..	..	..	..	..				401	8	0
										446	8	0
Balance at debit at 30th June, 1946	..	..	..	..	..	..				£1,737	7	4

17th March, 1947.

The Right Hon. the Minister for Native Affairs,
Wellington.

SIR,—

We report that we have completed the audit of the accounts of the East Coast Native Trust Lands for the year ended 30th June, 1946, and attach a set of the accounts. We have the following comments to make :—

Freehold Property.—We have not inspected the title deeds relative to the properties of the Trust, but have accepted certificates from the mortgagees—namely, the State Advances Corporation—that they are holding certain documents as security for advances. The solicitors to the Trust have certified that they are holding on behalf of the East Coast Commissioner the documents relating to the properties of the Trust which are not subject to mortgage.