

REVENUE ACCOUNT OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT FOR THE YEAR ENDED 31ST DECEMBER, 1946

	£		£
Amount of funds at 1st January, 1946	13,508,403	Death claims under assurance policies, including additions	280,857
Renewal premiums : Assurance, annuity and endowment, less reinsurance premiums	921,850	Endowment assurances matured, including bonus additions	430,641
New premiums (including instalments of first year's premiums falling due in the year), less reinsurance premiums	129,005	Endowments matured	11,850
Single premiums : Assurance and endowment	75,601	Premiums returned on endowments	938
Consideration for annuities	37,776	Bonuses surrendered for cash	1,305
		Annuities	37,858
		Surrenders	47,037
Interest, rent, and other income	549,628	Loans released by surrender	27,287
Less property expenses	7,998	Commission—	
		New	92,574
		Renewal	8,510
	541,630		
		(Contribution to Public Service Superannuation Fund	101,084
		Land and income tax	751
		Agents' retiring-allowances	52,406
		Expenses of management	2,457
		War-damage-insurance premiums	101,787
		Property depreciation	789
		Amount of funds at 31st December, 1946	6,701
			14,110,517
	<u>£15,214,265</u>		<u>£15,214,265</u>