Balance-sheet of the Government Life insurance Department on 31st December, 1946

Liabilities		£
Total assurance, annuity, and endowment funds (as per Revenue Account)		14,110,517
Claims admitted, proofs not yet completed		104,241
Annuities		230
Medical fees		1,583
Premium and other deposits		52,914
Sundry creditors		13,390
Accident and Fidelity Fund		5,000
Investment Reserve Account		519,691
	£	
Sinking funds on local-body loans	3,435	
Interest accrued thereon	42	
		3,477
		£14,811,043

Assets	£	£
Loans on policies		770,555
New Zealand Government securities		5,934,244
Loans to local bodies		2,838,342
Landed and house property		495,386
Mortgages on property		4,212,114
Overdue premiums on policies in force	2,907	
Outstanding premiums due but not overdue	100,807	
		103,714
Overdue interest	1,757	
Outstanding interest due but not overdue	8,830	
Interest accrued but not due	135,844	
		146,431
Sundry debtors		4,729
Office furniture and fittings		920
Cash in hand and on current account		304,608
		£14,811,043

H. L. Ryan, Commissioner.
W. K. Watson, Secretary.

Government Life Insurance Department,
28th April, 1947.

The Audit Office, having examine the Revenue Account and Balance-sheet and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—J. P. Rutherford, Controller and Auditor-General.