

regard to which such direct consignment is a requisite condition of eligibility for entry of the goods at preferential rates of duty or has relation to the Member's prescribed method of valuation for duty purposes.

7. The provisions of this Article shall not apply to the operation of aircraft in transit, but shall apply to air transit of goods (including baggage).

Article 33

Anti-dumping and Countervailing Duties

1. No anti-dumping duty shall be levied on any product of any Member country imported into any other Member country in excess of an amount equal to the margin of dumping under which such product is being imported. For the purposes of this Article, the margin of dumping shall be understood to mean the amount by which the price of the product exported from one country to another

- (a) Is less than the comparable price, in the ordinary course of trade, for the like product when destined for consumption in the exporting country, or,
- (b) In the absence of such domestic price, is less than either
 - (i) The highest comparable price for the like product for export to any third country in the ordinary course of trade, or
 - (ii) The cost of production of the product in the country of origin plus a reasonable addition for selling cost and profit.

Due allowance shall be made in each case for differences in conditions and terms of sale, for differences in taxation, and for other differences affecting price comparability.

2. No countervailing duty shall be levied on any product of any Member country imported into another Member country in excess of an amount equal to the estimated bounty or subsidy determined to have been granted, directly or indirectly, on the manufacture, production or export of such product in the country of origin or exportation, including any special subsidy to the transportation of a particular product. The term "countervailing duty" shall be understood to

Article 32.

The Chilean Delegation maintained, for the time being, the view that Article 32 should be confined to goods only, in which case the words "and also vessels and other means of transport" in paragraph 1 should be deleted, and in consequence reserved its position.

Paragraph 5.

With regard to transport charges, the principle of paragraph 5 refers to like products being transported on the same route under like conditions.