

PROFIT AND LOSS APPROPRIATION ACCOUNT

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
Income-tax and social security tax payments (1946)	..	20,911	4	11	Balances brought down (in respect of year 1944-45)	..	5,125	0	8
Donations in accordance with section 29 of the Invercargill Licensing Trust Act, 1944	..	..	..	..	Net profit, 1945-46	..	32,960	13	9
Balance	..	..	..	..					
							<u>£38,085</u>	<u>14</u>	<u>5</u>
Additional depreciation on plant and buildings									
Provision for—					Balance brought down	..	14,874	9	6
Income-tax, 1947	£	9,403	1	1	Net profit, 1946-47	..	26,561	18	9
Social security tax	£	1,415	4	4					
		<u>10,818</u>	<u>5</u>	<u>5</u>					
Less adjustment in respect of previous year	£	1,760	18	6					
Balance	£	9,057	6	11					
		<u>19,180</u>	<u>13</u>	<u>10</u>			<u>£41,436</u>	<u>8</u>	<u>3</u>