INVERCARGILL LICENSING TRUST—*continued*

BALANCE-SHEET AS AT 31ST MARCH, 1947

—	Appleby Hotel.	Avenal Hotel.	Brown Owl Restaurant.	Cecil Hotel.	Clyde Hotel.	Deschler Hotel.	Grand Hotel.	Head Office.	Kelvin Hotel.	Rugby Park Bottle-store.	Southland Hotel.	Totals.
Liabilities	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Bank	..	..	..	..	..	..	..	..	..	..	..	278437 10 1
Less cash in hand ..	55 4 3	23 17 3	150 13 9	21 16 0	84 11 3	18 7 1	224 7 1	..	122 14 3	14 16 3	41 6 11	757 14 1
												277679 16 0
Frank Holloway Lighting Fund	..	..	..	..	..	..	..	107 4 8	..	..	..	107 4 8
Sundry creditors ..	593 10 7	200 16 1	1636 9 10	207 10 0	986 3 7	474 0 0	2556 7 4	10945 6 2	1439 2 2	67 3 2	394 9 10	19500 18 9
Property Acquisition Adjustment Account	..	..	..	..	..	..	..	..	*1854 17 4	..	..	1854 17 4
Depreciation reserves—												
Furniture ..	207 16 0	297 16 9	2680 5 8	307 16 10	462 10 10	779 3 1	2321 6 4	252 10 11	547 11 3	8 6 6	179 16 7	8045 0 9
Trucks	..	..	..	..	..	..	..	408 18 8	..	..	..	408 18 8
Buildings	177 5 5	154 5 10	1543 5 2	726 9 2	2114 12 3	1409 14 4	7975 9 6	1382 16 1	2170 16 8	81 5 3	1070 16 2	18806 15 10
Plant	..	..	481 14 5	79 17 6	..	..	1439 11 9	..	..	..	..	2001 3 8
Taxation reserve ..	..	..	..	..	..	..	..	..	..	..	..	9057 6 11
Accumulated profit ..	..	..	..	..	..	..	..	..	..	..	..	19180 13 10
												356642 16 5
Assets	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Imprest advances ..	100 0 0	25 0 0	106 6 0	35 0 0	150 0 0	45 0 0	220 0 0	20 0 0	200 0 0	15 0 0	35 0 0	951 6 0
Post Office Savings-bank Account	..	..	..	..	..	..	..	107 4 8	..	..	..	107 4 8
Southland Brewery shares	..	..	..	..	..	..	..	5250 0 0	..	..	..	5250 0 0
Stocks on hand—												
Cellar	291 13 11	79 19 9	159 16 6	79 9 10	571 16 2	120 7 7	1434 3 2	13804 13 1	568 6 10	205 5 3	231 19 9	17547 11 10
Provisions ..	19 7 2	76 11 9	1717 9 3	113 12 11	12 14 3	361 11 2	508 19 9	6036 19 4	14 13 0	..	110 10 4	8972 8 11
Maintenance ..	..	..	..	..	..	..	..	1742 1 7	..	..	..	1742 1 7
Furniture and fittings	1153 13 8	1861 1 9	11788 9 2	1924 3 9	2397 5 2	4542 19 10	15929 1 5	1640 19 11	2398 13 0	249 15 0	3596 10 10	47482 13 6
Plant	..	..	1092 17 5	213 0 0	..	..	12815 12 10	..	..	..	..	14121 10 3
Trucks	..	..	..	..	..	..	..	1047 7 2	..	..	..	1047 7 2
Land and buildings ..	3993 6 1	5086 9 9	51005 11 10	29320 12 6	687 7 0	12638 7 5	95434 7 9	13292 1 3	8125 15 1	3053 19 1	16573 18 9	245401 16 6
Sundry debtors ..	82 5 6	97 16 5	585 10 8	123 2 9	123 6 9	145 9 6	658 4 7	905 3 0	177 12 0	47 15 0	70 14 10	3017 1 0
Goodwill	..	..	2415 0 0	900 0 0	..	..	7200 0 0	486 15 0	..	..	..	11001 15 0
												356642 16 5

* Contingent liability for awards made under section 90 of the Public Works Act, 1928, in respect of the following premises taken under the above Act and account not yet determinable: Kelvin, 6/27/A192, Invercargill Town South, Part Section 22, Block X, 27·2 p., *Gazette* notice, 26th February, 1945.

The Audit Office, having examined the balance-sheet and accompanying accounts required by law to be audited, hereby certifies them to be correct.—J. P. RUTHERFORD, Controller and Auditor-General.

Invercargill Licensing Trust:

ERIC. B. BARNETT, Secretary-Manager.

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