

Article 57

General Principles governing Inter-governmental Commodity Agreements

1. The Members shall observe the following principles governing the conclusion and operation of all types of inter-governmental commodity agreements :

- (a) Such agreements shall be open to participation initially by any Member on terms no less favourable than those accorded to any other country and thereafter in accordance with such procedure and upon such terms as may be established in the agreement subject to approval by the Organization ;
- (b) Non-Members may be invited by the Organization to participate in such agreements and the provisions of sub-paragraph (a) applying to Members shall apply to any non-Member so invited ;
- (c) Under such agreements there shall be equitable treatment as between participating countries and non-participating Members, and the treatment accorded by participating countries to non-participating Members shall be no less favourable than that accorded to any non-participating non-Member, due consideration being given in each case to policies adopted by non-participants in relation to obligations assumed and advantages conferred under the agreement ;
- (d) Such agreements shall include provision for adequate participation of countries substantially interested in the importation or consumption of the commodity as well as those substantially interested in its exportation or production ;
- (e) Full publicity shall be given to any inter-governmental commodity agreement proposed or concluded, to the statements of considerations and objectives advanced by the proposing Members, to the nature and development of measures adopted to correct the underlying situation which gave rise to the agreement and, periodically, to the operation of the agreement.

2. The Members, including Members not parties to a particular commodity agreement, shall give favourable consideration to any recommendation made under such agreement for expanding consumption of the commodity in question.

Article 58

Types of Agreements

1. For the purposes of this Chapter, there shall be recognized two classes of inter-governmental commodity agreements :

- (a) Commodity control agreements as defined in this Article ; and
- (b) Other inter-governmental commodity agreements.