

<i>Liabilities.</i>	1946-47.	1945-46.	<i>Assets.</i>	1946-47.	1945-46.
Capital : Balance at beginning of period	£ 345,884	£ 345,884	Land, buildings, improvements—		
Add—			Land	30,000	195,514
Capital purchases from revenue	751		Buildings	195,514	4,300
Capital purchases from reserves	62		Approach steps and terraces	6,185	6,185
			Ground improvements	482	
			Floodlights		
Sundry creditors	813	346,697	Exhibits—		
Special reserves—		129	Museum	51,267	
Art Gallery and Museum Rehabilitation Reserve	3,200		Art Gallery	33,506	
Art Gallery Special Purposes Reserve	614		Furnishings and equipment—		
Beauchamp Trust Reserve	909		Cinematograph equipment	688	
Buildings Fund Reserve	339		Furnishings	19,274	
Centennial Art Exhibition Reserve	610		Library	24,381	
Educational Purposes Reserve—			Miscellaneous appliances	208	
Art Gallery	3,400		Mechanical appliances	770	
Museum	2,250		Miscellaneous equipment	807	
Museum Exhibits Purchase Reserve	1,995		Photographic apparatus	236	
Picture Purchase Reserve—			Scientific apparatus	685	
General	694		Tea-room equipment	383	
MacCarthy Trust	37		Tools		
Repairs, Renewals, and Extensions Reserve	10,750	24,818	Publications (stock)	25,442	24,942
Centennial Art Exhibition Suspense Account		296	Sundry debtors	146	146
Accumulated surplus—			Investments	583	410
General		174	Deposit with Public Trustee	5,947	5,769
Tea-rooms		75	National Savings Account	2,133	2,071
			New Zealand Government stock	7,000	7,000
			Fixed deposit, Bank of New Zealand	3,000	3,000
			Deposit, Post Office Savings-bank	563	549
			Imprest accounts	24	14
			Cash in bank and in hand (less unrepresented cheques)	6,100	2,600
	£372,189	£372,189			
				£372,189	£367,443

J. R. DEAL, Treasurer.

The Audit Office, having examined the Balance-sheet and accompanying accounts required by law to be audited, hereby certifies them to be correct.—J. P. RUTHERFORD, Controller and Auditor-General.

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