

Under these conditions, increasing quantities of butter and cheese have been exported from New Zealand to some of the foregoing countries. The allocation of dairy products by the International Emergency Food Council has now ceased, but, under the Heads of Agreement of the bulk contracts with the United Kingdom Ministry of Food, global quantities that may be imported by the countries mentioned in the foregoing list have been agreed upon, and may be supplied by New Zealand up to the total quantities agreed upon.

The limitation of the supply by New Zealand to 2½ per cent. of her exportable surplus has now been removed, and New Zealand may supply up to the total quantities approved of for export into the named countries, subject to the duly substantiated import licences.

GUARANTEED PRICES, 1945-46 SEASON

The guaranteed purchase-prices paid to dairy companies by the Marketing Department for butter and cheese manufactured during the 1945-46 season and exported were :—

<i>Creamery Butter—</i>					Pence per Pound.
Finest Grade—					
94 points and over	..	..	..	..	15·515
93 to 93½ points (basic price)			..	..	15·39
First Grade—					
92 to 92½ points	..	..	..	..	15·3275
90 to 91½ points	..	..	..	..	15·14
Second Grade	..	..	..	..	14·64
<i>Whey Butter—</i>					
First Grade	..	..	..	..	13·89
Second Grade	..	..	..	..	13·39
<i>Cheese—</i>					
Finest Grade—					
94 points and over	..	..	..	..	8·88625
93 to 93½ points	..	..	..	..	8·855
First Grade—					
92 to 92½ points (basic price)			..	..	8·73
91 to 91½ points	..	..	..	..	8·6675
Second Grade	..	..	..	..	8·48

NOTE.—These purchase-prices for butter and cheese are the same as those applying for the previous (1944-45) season.

DAIRY-FACTORY AND FARM-COSTS ALLOWANCES PAYABLE FOR THE 1945-46 SEASON

The report of the Department for last year (ended 31st July, 1945) shows on pages 9 and 10 the costs allowances agreed to be paid (in terms of the stabilization procedure) for the 1945-46 season, after negotiations between the representatives of the dairy industry and the Economic Stabilization Commission. Full details of the allowances were shown in the previous year's report just referred to, but for ready reference the short details are repeated hereunder :—

<i>To butter-manufacturing companies for period 1st August, 1945, to 31st July, 1946 :—</i>					Pence per Pound of Butterfat.
A farm-costs allowance of	..	..	..	..	1·914
A farm-labour allowance of	..	..	..	..	1·990
A factory-costs allowance of	..	..	..	..	0·411
Total	..	..	..	..	4·315