To cheese-manufacturing companies for 1945, to 31st July, 1946:—	period 1s	t August,	Pence per Pound of Butterfat.
A farm-costs allowance of			1.914
A farm-labour allowance of			1.990
A factory-costs allowance of			0.745
Total			4.649

In the previous year's report the standard resulting average payments by dairy companies to suppliers for butterfat for the 1945–46 season were estimated to be 20·6d. per pound of butterfat for butter-manufacture and 22·6d. per pound of butterfat for cheese-manufacture.

The actual resulting average payments were	as	follows:	Pence per Pound
Butter-manufacture-			of Butterfat.
Payment for butterfat supplies			$16 \cdot 664$
. Add farm-costs allowance			$3 \cdot 904$
Total			20.568
Cheese-manufacture—			
Payment for butterfat supplies			18.980
Add farm-costs allowance	٠.		3.904
Total			22.884

Note:—Guaranteed Prices for 1946-47 Season and Payment of Dairy-factory and Farm-costs Allowances.—For convenience of reference, the following arrangements for the 1946-47 season settled before publication of this report are recorded:—

- (1) Guaranteed Prices, 1946–47 Season: The guaranteed purchase-prices to be paid to dairy companies by the Marketing Department for butter and cheese manufactured during the 1946–47 season and exported are the same as the prices quoted above as applying for the 1945–46 season.
- (2) Dairy-factory and Farm-costs Allowances payable for the 1946–47 Season (1st August, 1946, to 31st July, 1947): The following notification was made to the dairy industry of allowances payable for the 1946–47 season (1st August, 1946, to 31st July, 1947) agreed upon after negotiations between industry representatives and the Economic Stabilization Commission:—

Details of the allowances which will be paid for the 1946-47 season (1st August 1946 to 31st July 1947) are as follows:—

To Butter M	[anufacturing	Compan	ies		
		_		d.	d.
Farm Costs Allowance, 1943-44				 0.767	
Additional Farm Costs Allowance, 1	944-45			 0.650	
,, 19	945–46			 0.497	
,, 19	946-47			 0.761	
					$2 \cdot 675$
Farm Labour Allowance, 1944-45				 $1 \cdot 470$	
Additional Farm Labour Allowance,	1945-46			 0.520	
,,	1946-47			 0.520	
					$2 \cdot 510$

Making Total Farm Allowances (for 1946/47 season) 5·185 per lb. of butterfat in cream or milk supplied to a butter factory and manufactured into butter.