

DAIRY-PRODUCE—continued
PURCHASE AND SALE AND REVENUE ACCOUNTS, 1945-46 SEASON'S DAIRY-PRODUCE PURCHASED UP TO 31st JULY, 1946

<i>Dr.</i>	Creamery Butter. £	Whey Butter. £	Cheese. £	Processed Milk. £	Total. £	<i>Cr.</i>	Creamery Butter. £	Whey Butter. £	Cheese. £	Processed Milk. £	Total. £
Purchases on basis net f.o.b. . . .	14,416,639	327,206	7,358,439	793,592	22,895,876	Sales net f.o.b. to United Kingdom . . .	17,894,504	447,835	9,412,154	798,092	28,552,585
Transfer to Dairy Industry Stabilization Account (being proceeds of increases in sale prices of dairy-produce after 15th December, 1942) . . .	4,043,828	105,700	1,673,940	4,500	5,823,468	To other destinations . . .	326,631	..	227,845	..	754,476
Gross surpluses carried down ..	137,593	14,929	763,407	..	920,429	Stocks in store awaiting shipment ..	176,925	..	155,787	..	332,712
	<u>£18,598,060</u>	<u>£447,835</u>	<u>£9,795,786</u>	<u>£798,092</u>	<u>£29,639,773</u>		<u>£18,598,060</u>	<u>£447,835</u>	<u>£9,795,786</u>	<u>£798,092</u>	<u>£29,639,773</u>
Administration and general expenses ..	35,530	806	18,135	1,936	56,427	Gross surpluses, brought down	137,593	14,929	763,407	4,500	920,429
Surpluses, carried down ..	102,063	14,123	745,272	2,544	864,002		<u>£137,593</u>	<u>£14,929</u>	<u>£763,407</u>	<u>£4,500</u>	<u>£920,429</u>
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NET REVENUE ACCOUNT

	£	£
Storage on dairy-produce in store in excess of two months	..	20,444
Net surplus, carried to Dairy Produce Account	..	1,091,761
	<u>£1,112,205</u>	<u>£1,112,205</u>
Surpluses, brought down	..	..
Interest on investments	..	..
Transfer from Internal Marketing Division Butter Equalization Account	..	..
	<u>£1,112,205</u>	<u>£1,112,205</u>

DAIRY-PRODUCE ACCOUNT

<i>Dr.</i>	£	<i>Cr.</i>	£
Deficit on 1936-37 season's produce	..	Surpluses—	
Less payment from Consolidated Fund ..	..	1937-38 season's produce	576,724
		1939-40 season's produce	62,363
Deficit on 1938-39 season's produce	..	1940-41 season's produce	151,989
Balance, being net surplus from commencement of purchase up to 31st July, 1946, transferred to Dairy Industry Stabilization Account—	..	1941-42 season's produce	773,252
Amount transferred in previous years' accounts	..	1942-43 season's produce	734,657
Amount transferred in 1945-46 year's accounts	..	1943-44 season's produce	575,576
		1944-45 season's produce	1,154,011
		1945-46 season's produce purchased up to 31st July, 1946	1,091,761
			<u>£5,120,833</u>