

DAIRY INDUSTRY STABILIZATION ACCOUNT : TRANSACTIONS DURING THE YEAR ENDED 31ST JULY, 1946

<i>Dr.</i>	£	£	<i>Cr.</i>	£
Additional administration costs, New Zealand Dairy Board..	..	5,711,453	Balance as at 31st July, 1945	..
Dairy-factory and farm-costs allowances ..	..	1,290,816	Proceeds of increases in sale-prices of produce sold to United States Army	..
Subsidies on fertilizers, &c. ..	..	..	Transferred from Purchase and Sale Account (Final), 1944-45 Season	..
Cheese-crate and butter-box pools stabilization payments to 31st July, 1946 ..	..	97,536	Transferred from Purchase and Sale Account, 1945-46 Season	..
			Transferred from Dairy Produce Account 1945-46	..
Increased costs of storage, of dairy-factory requisites and of insurance to f.o.b. on increased values of dairy-produce ..	..	7,099,805		
Balance as at 31st July, 1946 ..	..	11,166		
		4,703,240		
		<u>£11,824,711</u>		
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NOTE.—The Dairy Industry Stabilization Account was opened in terms of the stabilization agreement between the Government and representatives of the farming industries (see annual report for 1942-43, pages 3 to 6). The debits to the account will be the costs allowances and other costs of stabilization in terms of the stabilization agreement. The credits to the account are (a) the surplus in the Dairy Produce Account and (b) the proceeds of increases in sale-prices received after 15th December, 1942.