

Article 73

Sessions, Procedure and Officers

1. The Conference shall meet in regular annual sessions and in such special sessions as may be convoked by the Director-General at the request of the Executive Board, or of a majority of the Members.

2. The Conference shall establish rules of procedure which may include rules appropriate for the carrying out of its functions during the intervals between its sessions. It shall annually elect its President and other officers.

Article 74

Powers and Duties

1. The powers and duties attributed to the Organization by this Charter and the final authority to determine the policies of the Organization shall, subject to the provisions of Article 81, be vested in the Conference.

2. The Conference may assign to the Executive Board the exercise of any power or the performance of any duty of the Organization, except such specific powers and duties as are expressly conferred or imposed upon the Conference or the Tariff Committee by this Charter.

3. In exceptional circumstances not elsewhere provided for in this Charter, the Conference may waive an obligation imposed upon a Member by this Charter ; *Provided* that any such decision shall be approved by a two-thirds majority of the votes cast and that such majority shall comprise more than half of the Members of the Organization. The Conference may also by such a vote

(a) Define certain categories of exceptional circumstances to which other voting requirements shall apply for the waiver of obligations, and

(b) Prescribe such criteria as may be necessary for the application of this paragraph.

4. The Conference may prepare or sponsor agreements with respect to any matter within the scope of the Charter and, by a two-thirds majority of the votes cast, recommend such agreements for acceptance. Each Member shall, within a period specified by the Conference, notify the Director-General of its acceptance or non-acceptance. In the case of non-acceptance a statement of the reasons therefor shall be forwarded with the notification.

Article 74.

Paragraph 3.

The Delegation of Chile reserved its position regarding the first sentence insofar as it relates to Article 15.

Paragraph 6.

The Delegation of Canada reserved its position on the proviso.