

the National Pay Office Fund, was also brought within the scope of the new National Administration Fund in order to further simplify the presentation of the Commission's annual accounts. At the same time the Commission undertook to include as much detail as possible for both expenditure and income headings in order that it might be possible to estimate what would have been the financial position of the various funds, if they had remained separate. In Section 5 of these comments, which deals with the National Administration Fund accounts, a detailed analysis is given of the main expenditure and income headings, relating them to similar expenditure and income in 1945-46. No separate sections, therefore, have been included in this year's accounts comments for the Annual Holidays Act, General (Administration), or National Pay Office Funds, which are now amalgamated in the one National Administration Fund.

By arrangement with the Government Departments concerned the Commission agreed to take over from the Cargo Control Committee at Auckland as at 1st August, 1946, and operate as a semi-Government Store the Committee's No. 3 store at Parnell. In order to segregate the finances of this store a "Store Fund" (see Section 6) was established.

During the financial year ended 31st March, 1947, internal changes occurred in two other funds. As from 1st August, 1946, the Annual Holidays Act Fund levy was increased from 2½d. to 4d. per paid labour-hour to provide for the cost of granting paid statutory holidays to waterside workers. As explained earlier, this amended levy was, as from 10th March, 1947, included in the over-all national administration levy. The other fund affected was the Supervision Fund (see Section 7). As from 30th September, 1947, the Commission handed back to the shipping companies concerned the responsibility for the supervision of waterside labour at the ports of Auckland and Wellington. The supervision levies, therefore, ceased at those ports from that date.

Summarized, the funds operated by the Commission as at 31st March, 1947 were as follows:—

Name of Fund.	Date from which Fund operative.
Buildings	1st April, 1944.
Consolidated (vote, "Labour")	9th April, 1940.
Co-operative Contracts	10th July, 1940.
National Administration	10th March, 1947.
Store	1st August, 1946.
Supervision	29th April, 1942.

Detailed statements of account for each of these funds are included in the Appendix. In addition, a table is given (Appendix, page 88) showing in summarized form the fund totals of expenditure and income as well as Appropriation Account headings and Accumulated Funds Accounts for the period 1940-46, the year 1946-47 and the full period of the Commission's activities, 1940-47. Percentages are shown in each case to indicate the relation of each fund to the total operations of the Commission. A full comparison between the figures in this table and the figures in the similar table for 1945-46 (H.—45, 19th August, 1946, pp. 78-79) is not possible, owing to the amalgamation