

BUILDINGS FUND—*continued*
BALANCE-SHEET AS AT 31ST MARCH, 1947

		£	<i>Assets</i>		£
<i>Liabilities</i>	Creditors	..	Cash at Bank of New Zealand : Head Office Accounts ..	..	18,058
	Reserves : Buildings—	£	Fixed—		
	As per Balance-sheet, 31st March, 1946 ..	40,000	Buildings—	£	
	Appropriated for year—	£	As per Balance-sheet, 31st March, 1946 ..	24,096	
	Co-operative Contracts Fund ..	5,000	Less works in progress ..	14,789	
National Administration Fund ..	..	5,000	Additions during year ..	23,867	9,307
	..	10,000	Works in progress ..	210	
	..	50,000		24,077	
Accumulated Funds (Repairs and Maintenance Account)—					
As per Balance-sheet, 31st March, 1946 ..	226		Sales during year ..	91	33,384
Balance brought in for year ..	567	793	Depreciation for year ..	728	
					819
			Land—		32,565
			As per Balance-sheet, 31st March, 1946 ..	..	924
					<u>£51,547</u>

A. E. BOCKETT, General Manager.
A. G. DAVIDSON, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet relating to the Buildings Fund have been duly examined and compared with the books and supporting documents, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.